



UPDATE – FURTHER TARIFF REDUCTIONS

Valued Customers,

As of Monday, August 26, 2019, Techtop is expanding the elimination of tariff surcharges to include all Three Phase motors with a rating over 1HP.

Only DC motors, Single Phase motors and Three Phase motors with a rating of 1HP and below will continue to carry the reduced 7% surcharge.

As always, we thank you for your support.

IMPORTANT TARIFF ANNOUNCEMENT

Valued Customers:

As of August 1st, 2019 Techtop will be eliminating all duty surcharges on motors 25HP and larger as well as all motor components. In addition, motors with a HP rating 20HP and below will have a reduced tariff surcharge of only 7%.

Since the introduction of the 25% punitive tariff last year Techtop has worked hard to reduce the impact of these tariffs and because of the support of our loyal Techtop customers the tariffs have had little effect on our ongoing operations.

In recognition of this support and helped in part by changes in the regulations regarding these tariffs, Techtop has been able to introduce this reduction to further reduce the impact on our loyal customers.

We hope that this move will help you to continue your efforts in bringing the quality, performance and exceptional features of Techtop motors to your market.

For those of you who have net prices which included the tariffs or who purchase some of the many customized Techtop products built at our Atlanta production facilities, you will be contacted separately to discuss how these changes will affect you.

Thank you for your continuing support.

